

Message Text

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PAGE 01 JIDDA 04751 270747Z
ACTION NEA-11

INFO OCT-01 EUR-12 ISO-00 AF-10 AID-05 L-03 CEA-01
CIAE-00 COME-00 EB-08 EA-12 FRB-01 INR-10 IO-14
NSAE-00 ICA-20 OPIC-06 SP-02 TRSE-00 LAB-04
SIL-01 AGRE-00 OMB-01 SS-15 /137 W
-----050822 272133Z /46

R 270656Z JUN 78
FM AMEMBASSY JIDDA
TO SECSTATE WASHDC 2501
INFO AMEMBASSY PARIS
USLO RIYADH

UNCLAS JIDDA 4751

PARIS FOR OECD/DAC.

E.O. 11652: N/A
TAGS: EAID, EFIN, SA
SUBJ: SAUDI FUND FOR DEVELOPMENT

REF: (A) JIDDA A-101 (11/06/77) (B) PARIS 19860

1. SAUDI FUND FOR DEVELOPMENT (SFD) SIGNED LOAN AGREEMENTS
IN FY 1976-77 PERIOD TALLING SR 1.7 BILLION (ALMOST
\$500 MILLION) ACCORDING TO PRESS RELEASES MADE AT RECENT
ANNOUNCEMENT OF YEAR-END REPORT. ANOTHER SR2.8 BILLION
(ALMOST \$800 MILLION) WAS COMMITTED DURING FISCAL YEAR.
WHICH ENDED JUNE 15, 1978. ACCORDING TO FIGURES RELEASED
TO PRESS, SFD LOANS TO NON-ARAB AFRICAN COUNTRIES IN 1976-77
TOTALLED SR522 MILLION. APPROXIMATELY \$150 MILLION, BUT
STILL A LONG WAY FROM THE \$1 BILLION PROMISED TO THOSE
COUNTRIES AT LAST YEAR'S ARAB-AFRICAN SUMMIT. AS REPORTED
IN PARA 8 OF REFTEL B. HOWEVER, SFD IS HAVING
CONSIDERABLE DIFFICULTY IDENTIFYING, EXECUTING, AND
DISBURSING WORTHWILE LOANS IN MUCH OF BLACK AFRICA.

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2. WE WILL REPORT FURTHER AFTER OBTAINING AND STUDYING
COPY OF SFD'S ANNUAL REPORT.
WEST

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Format: TEL
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780617/aaaaaohp.tel
Line Count: 58
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5925667f-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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SAS ID: 2197412
Secure: OPEN
Status: NATIVE
Subject: SAUDI FUND FOR DEVELOPMENT
TAGS: EAID, EFIN, SA, SFD, SAUDI FUND FOR DEVELOPMNT
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Type: TE
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Review Markings:
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